

II Semester M.Com. Degree Examination, June/July 2014 (NS) (2007-08 Scheme) COMMERCE Paper – 2.4 : Business Environment

Time: 3 Hours

Instruction : Answer to all Sections.

SECTION-A

- Answer any ten of the following in about 3-4 lines each. Each sub-question carries two marks. (2×10=20)
 - a) What is an MNC?
 - b) What is TNC ? Name some Indian TNCs.
 - c) Define culture.
 - d) Define E-commerce.
 - e) Define strategic management.
 - f) What do you understand by the concept of corporate social responsibility?
 - g) What are fundamental rights?
 - h) What are the business goals?
 - i) What do you mean by technology transfer?
 - j) What do you mean by political environment?
 - k) What do you mean by environmental scanning?
 - I) Why do firms go global?

Max. Marks : 80

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SECTION-B

Answer **any three** of the following. **Each** question carries **5** marks. (3×5=15)

- 2. Explain the impact of technology on society.
- 3. Briefly discuss the critical elements of economic environment of business.
- 4. Briefly discuss the influence of culture on business.
- 5. Bring out the arguments for and against India's membership of WTO.
- 6. Briefly discuss the process of environmental analysis.

SECTION-C

Answer **any three** of the following in about **three** pages **each**. **Each** question carries (3×15=45)

- 7. Discuss in detail the influence of political environment on business with suitable illustrations.
- 8. What are the factors affecting FDI? Discuss the recent trends in FDI in India.
- 9. What is corporate social responsibility ? Discuss the importance of social responsibility to business.
- 10. Discuss H.R. practices across culture in the world.
- 11. What do you mean by technology transfer ? What are the paradoxes noticed in technology front in India ?